

American Bank Incorporated

Selected Financial Information
(In thousands, except per share data)

	<u>December 31,</u>			
	2025 Unaudited	2024 Audited		
<u>Selected Financial Condition Data:</u>				
Total assets	\$ 1,077,605	\$ 986,677		
Cash and cash equivalents	44,543	69,179		
Loans receivable, net	839,557	798,338		
Allowance for credit losses	(7,783)	(7,591)		
Investment securities available-for-sale (at fair value)	135,416	61,633		
Equity securities	803	-		
Foreclosed assets held for resale	695	1,874		
Deposits	895,514	793,380		
Short-term borrowings	10,000	10,000		
Long-term borrowings	48,125	65,625		
Junior subordinated debentures	2,224	2,489		
Stockholders' equity	106,935	96,037		
Book value per share	\$ 16.89	\$ 15.19		
Shares outstanding	6,330	6,323		
 <u>Selected Operating Data:</u>				
Total interest income	\$ 14,472	\$ 12,764	\$ 55,063	\$ 46,667
Total interest expense	6,880	6,405	26,592	23,327
Net interest income	7,592	6,359	28,471	23,340
Provision for (release of) credit losses	33	(566)	194	214
Net interest income after provision for credit losses	7,559	6,925	28,277	23,126
Total non-interest income	1,106	912	4,880	2,398
Total non-interest expense	4,046	3,831	16,209	14,277
Income before income taxes	4,619	4,006	16,948	11,247
Income tax expense	933	803	3,412	2,231
Net income	<u>\$ 3,686</u>	<u>\$ 3,203</u>	<u>\$ 13,536</u>	<u>\$ 9,016</u>
Earnings per share – basic	<u>\$ 0.59</u>	<u>\$ 0.51</u>	<u>\$ 2.16</u>	<u>\$ 1.44</u>
Earnings per share – diluted	<u>\$ 0.58</u>	<u>\$ 0.51</u>	<u>\$ 2.08</u>	<u>\$ 1.38</u>
Weighted average shares outstanding for earnings per share calculation – basic	<u>6,278</u>	<u>6,284</u>	<u>6,275</u>	<u>6,281</u>
– diluted	<u>6,367</u>	<u>6,378</u>	<u>6,565</u>	<u>6,603</u>

American Bank Incorporated

Selected Financial Information

	For the Three Months Ended Dec. 31,		For the Year Ended Dec. 31,	
	2025	2024	2025	2024
	Unaudited	Unaudited	Unaudited	Audited
<u>Performance Ratios⁽¹⁾:</u>				
Return on assets (ratio of net income to average total assets)	1.38%	1.33%	1.32%	0.98%
Return on equity (ratio of net income to average equity)	13.89%	13.40%	13.28%	9.62%
Net interest margin (ratio of net interest income divided by average earning assets)	2.94%	2.70%	2.88%	2.69%
Ratio of operating expense to average total assets	1.58%	1.66%	1.58%	1.55%
Efficiency ratio (ratio of operating expenses divided by net interest income plus non-interest income)	46.52%	52.69%	48.60%	55.47%
 <u>At December 31,</u>				
	2025	2024	Unaudited	Audited
<u>Asset Quality Ratios:</u>				
Non-accruing loans to loans receivable at end of period	0.04%	0.20%		
Allowance for credit losses to non-accruing loans	2,467.86%	482.27%		
Allowance for credit losses to loans receivable	0.92%	0.94%		
 <u>Regulatory Capital Ratios - Company:</u>				
Common equity Tier 1 to risk weighted assets	11.86%	11.06%		
Tier I to average assets	10.18%	10.10%		
Tier I to risk weighted assets	12.11%	11.34%		
Total capital to risk weighted assets	13.03%	12.26%		
 <u>Regulatory Capital Ratios - Bank:</u>				
Common equity Tier 1 to risk weighted assets	12.22%	11.90%		
Tier I to average assets	10.34%	10.68%		
Tier I to risk weighted assets	12.22%	11.90%		
Total capital to risk weighted assets	13.15%	12.83%		

⁽¹⁾ Ratios for three month periods are annualized.