American Bank Incorporated

Selected Financial Information (In thousands, except per share data)

	<u>September 30,</u> <u>2023</u> <u>2022</u> Unaudited			December 31, 2022 Audited				
Selected Financial Condition Data:								
Total assets	\$	881,317	\$	933,881	\$	927,284		
Cash and cash equivalents		12,650		20,979		16,465		
Loans held for sale		150		-		-		
Loans receivable, net		709,385		637,412		653,686		
Allowance for credit losses		(7,055)		(8,766)		(8,911)		
Investment securities available-for-sale (at fair value)		102,236		222,183		200,442		
Equity securities		17		774		774		
Deposits		663,202		696,849		667,477		
Short-term borrowings		62,227		72,617		101,767		
Long-term borrowings		47,506		65,015		55,000		
Junior subordinated debentures		2,786		3,595		2,861		
Stockholders' equity		87,778		78,974		81,908		
Book value per share	\$	13.89	\$	12.63	\$	12.94		
Shares outstanding		6,321		6,253		6,331		
	For the Three Months Ended September 30,				For the Nine Months Ended September 30 ,			
	<u>]</u>						temb	
	<u>]</u>	Ended Sep	<u>temt</u>	oer 30, 2022		Ended Sep 2023	temb	er 30 <u>,</u>
Selected Operating Data:	<u>]</u>	Ended Sep 2023	<u>temt</u>	oer 30, 2022		Ended Sep 2023	tembe	er 30 <u>,</u>
Selected Operating Data: Total interest income	<u>]</u>	Ended Sep 2023	<u>temt</u>	oer 30, 2022	\$	Ended Sep 2023	tembe	er 30 <u>,</u>
	<u>]</u>	Ended Sep 2023 Unau	tem <u>t</u> idite	oer 30, 2022 d	\$	Ended Sep 2023 Unau	tembe 2 dited	er 30, 2022
Total interest income	<u>]</u>	Ended Sep 2023 Unau 10,048	tem <u>t</u> idite	per 30, 2022 d	\$	Ended Sep 2023 Unau 28,800	tembe 2 dited	er 30, 2022
Total interest income Total interest expense	<u>]</u>	Ended Sep 2023 Unau 10,048 4,383	tem <u>t</u> idite	8,018 1,632	\$	Ended Sep 2023 Unau 28,800 11,287	tembe 2 dited	21,413 4,307
Total interest income Total interest expense Net interest income	<u>]</u>	Ended Sep 2023 Unau 10,048 4,383 5,665	tem <u>t</u> idite	8,018 1,632	\$	Ended Sep 2023 Unau 28,800 11,287 17,513	tembe 2 dited	21,413 4,307 17,106
Total interest income Total interest expense Net interest income Provision for credit losses	<u>]</u>	Ended Sep 2023 Unau 10,048 4,383 5,665 (154)	tem <u>t</u> idite	8,018 1,632 6,386	\$	Ended Sep 2023 Unau 28,800 11,287 17,513 (349)	tembe 2 dited	21,413 4,307 17,106 243
Total interest income Total interest expense Net interest income Provision for credit losses Net interest income after provision for credit losses	<u>]</u>	2023 Unau 10,048 4,383 5,665 (154) 5,819	tem <u>t</u> idite	8,018 1,632 6,386	\$	28,800 11,287 17,513 (349) 17,862	tembe 2 dited	21,413 4,307 17,106 243 16,863
Total interest income Total interest expense Net interest income Provision for credit losses Net interest income after provision for credit losses Total non-interest income	<u>]</u>	2023 Unau 10,048 4,383 5,665 (154) 5,819 544	tem <u>t</u> idite	8,018 1,632 6,386 509	\$	28,800 11,287 17,513 (349) 17,862 1,410	tembe 2 dited	21,413 4,307 17,106 243 16,863 1,452
Total interest income Total interest expense Net interest income Provision for credit losses Net interest income after provision for credit losses Total non-interest income Total non-interest expense	<u>]</u>	2023 Unau 10,048 4,383 5,665 (154) 5,819 544 3,355	tem <u>t</u> idite	8,018 1,632 6,386 509 3,031	\$	28,800 11,287 17,513 (349) 17,862 1,410 10,137	tembe 2 dited	21,413 4,307 17,106 243 16,863 1,452 9,014
Total interest income Total interest expense Net interest income Provision for credit losses Net interest income after provision for credit losses Total non-interest income Total non-interest expense Income before income taxes	<u>]</u>	2023 Unau 10,048 4,383 5,665 (154) 5,819 544 3,355 3,008	tem <u>t</u> idite	8,018 1,632 6,386 509 3,031 3,864	\$	28,800 11,287 17,513 (349) 17,862 1,410 10,137 9,135	tembe 2 dited	21,413 4,307 17,106 243 16,863 1,452 9,014 9,301
Total interest income Total interest expense Net interest income Provision for credit losses Net interest income after provision for credit losses Total non-interest income Total non-interest expense Income before income taxes Income tax expense Net income	\$	2023 Unau 10,048 4,383 5,665 (154) 5,819 544 3,355 3,008 606 2,402	s s	8,018 1,632 6,386 509 3,031 3,864 788 3,076	\$	28,800 11,287 17,513 (349) 17,862 1,410 10,137 9,135 1,844 7,291	s s	21,413 4,307 17,106 243 16,863 1,452 9,014 9,301 1,890 7,411
Total interest income Total interest expense Net interest income Provision for credit losses Net interest income after provision for credit losses Total non-interest income Total non-interest expense Income before income taxes Income tax expense	\$ 	2023 Unau 10,048 4,383 5,665 (154) 5,819 544 3,355 3,008 606	s s	8,018 1,632 6,386 509 3,031 3,864 788		28,800 11,287 17,513 (349) 17,862 1,410 10,137 9,135 1,844	idited \$	21,413 4,307 17,106 243 16,863 1,452 9,014 9,301 1,890
Total interest income Total interest expense Net interest income Provision for credit losses Net interest income after provision for credit losses Total non-interest income Total non-interest expense Income before income taxes Income tax expense Net income Earnings per share – basic	\$ 	2023 Unau 10,048 4,383 5,665 (154) 5,819 544 3,355 3,008 606 2,402	s \$	8,018 1,632 6,386 509 3,031 3,864 788 3,076	\$	28,800 11,287 17,513 (349) 17,862 1,410 10,137 9,135 1,844 7,291	s \$	21,413 4,307 17,106 243 16,863 1,452 9,014 9,301 1,890 7,411
Total interest income Total interest expense Net interest income Provision for credit losses Net interest income after provision for credit losses Total non-interest income Total non-interest expense Income before income taxes Income tax expense Net income Earnings per share – basic Earnings per share – diluted Weighted average shares outstanding for earnings per share	\$ 	Ended Sep 2023 Unau 10,048 4,383 5,665 (154) 5,819 544 3,355 3,008 606 2,402 0.38 0.38	s \$	8,018 1,632 6,386 509 3,031 3,864 788 3,076	\$	28,800 11,287 17,513 (349) 17,862 1,410 10,137 9,135 1,844 7,291	s \$	21,413 4,307 17,106 243 16,863 1,452 9,014 9,301 1,890 7,411 1.20 1.14

American Bank Incorporated

Selected Financial Information

	For the Three Months		For the Nine Months		
	Ended Sept	<u>ember 30, </u>	Ended Septe	mber 30 <u>,</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	
	Unaudited		Unaudited		
Performance Ratios (1):					
Return on assets (ratio of net income to average total assets)	1.07%	1.33%	1.07%	1.12%	
Return on equity (ratio of net income to average equity)	10.93%	15.31%	11.26%	12.48%	
Net interest margin (ratio of net interest income divided by					
average earning assets)	2.68%	2.91%	2.74%	2.72%	
Ratio of operating expense to average total assets	1.49%	1.31%	1.49%	1.36%	
Efficiency ratio (ratio of operating expenses divided by net					
interest income plus non-interest income)	54.20%	43.96%	53.57%	48.57%	
	At September 30,				
	2023	2022			
	Unau	dited			
Asset Quality Ratios:					
Non-accruing loans to loans receivable at end of period	0.45%	0.05%			
Allowance for credit losses to non-accruing loans	222.97%	2,840.40%			
Allowance for credit losses to loans receivable	0.98%	1.36%			
Regulatory Capital Ratios – Company:					
Common equity Tier 1 to risk weighted assets	11.18%	11.05%			
Tier I to average assets	10.40%	9.28%			
Tier I to risk weighted assets	11.52%	11.52%			
Total capital to risk weighted assets	12.48%	12.71%			
Regulatory Capital Ratios – Bank:					
Common equity Tier 1 to risk weighted assets	11.45%	11.42%			
Tier I to average assets	10.28%	9.20%			
Tier I to risk weighted assets	11.45%	11.42%			
Total capital to risk weighted assets	12.41%	12.61%			

⁽¹⁾ Ratios for three and nine-month periods are annualized.