

American Bank Incorporated

Selected Financial Information

(In thousands, except per share data)

	March 31,		December 31,
	<u>2026</u>	<u>2025</u>	<u>2025</u>
	Unaudited		
<u>Selected Financial Condition Data:</u>			
Total assets	\$ 1,083,307	\$ 1,006,031	\$ 1,077,605
Cash and cash equivalents	38,173	76,245	44,543
Loans receivable, net	853,737	812,444	839,557
Allowance for credit losses	(7,883)	(8,127)	(7,783)
Investment securities available-for-sale (at fair value)	135,018	59,262	135,416
Other real estate owned	293	2,723	695
Deposits	901,734	811,089	895,514
Short-term borrowings	10,000	10,000	10,000
Long-term borrowings	45,625	68,125	48,125
Junior subordinated debentures	2,198	2,439	2,224
Stockholders' equity	109,341	97,722	106,935
Book value per share	\$ 17.26	\$ 15.45	\$ 16.89
Shares outstanding	6,336	6,323	6,330

	For the Three	
	Months Ended March 31,	
	<u>2026</u>	<u>2025</u>
	Unaudited	
<u>Selected Operating Data:</u>		
Total interest income	\$ 14,402	\$ 12,951
Total interest expense	6,608	6,294
Net interest income	7,794	6,657
Provision for credit losses	154	622
Net interest income after provision for credit losses	7,640	6,035
Total non-interest income	1,400	732
Total non-interest expense	4,161	3,807
Income before income taxes	4,879	2,960
Income tax expense	989	591
Net income	\$ 3,890	\$ 2,369
Earnings per share – basic	\$ 0.62	\$ 0.38
Earnings per share – diluted	\$ 0.59	\$ 0.36
Weighted average shares outstanding for earnings per share calculation – basic	6,286	6,279
– diluted	6,586	6,593

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Selected Financial Information Unaudited

	For the Three Months Ended March 31,	
	2026	2025
<u>Performance Ratios</u> ⁽¹⁾ :		
Return on assets (ratio of net income to average total assets)	1.45%	0.96%
Return on equity (ratio of net income to average equity)	14.24%	9.67%
Net interest margin (ratio of net interest income divided by average earning assets)	2.99%	2.80%
Ratio of operating expense to average assets	1.55%	1.55%
Efficiency ratio (ratio of operating expenses divided by net interest income plus non-interest income)	45.26%	51.52%
	<u>At March 31,</u>	
	2026	2025
<u>Asset Quality Ratios:</u>		
Non-accruing loans to loans receivable at end of period	0.04%	0.10%
Allowance for credit losses to non-accruing loans	2499.34%	967.79%
Allowance for credit losses to loans receivable	0.92%	0.99%
<u>Regulatory Capital Ratios - Company:</u>		
Common equity Tier I to risk weighted assets	12.08%	11.13%
Tier I to average assets	10.40%	10.18%
Tier I to risk weighted assets	12.32%	11.40%
Total capital to risk weighted assets	13.25%	12.39%
<u>Regulatory Capital Ratios - Bank:</u>		
Common equity Tier I to risk weighted assets	12.22%	12.09%
Tier I to average assets	10.32%	10.80%
Tier I to risk weighted assets	12.22%	12.09%
Total capital to risk weighted assets	13.15%	13.09%

⁽¹⁾ Ratios for three-month periods are annualized.