

American Bank Incorporated

Selected Financial Information

(In thousands, except per share data)

Unaudited

	<u>December 31,</u>			
	2016	2015		
<u>Selected Financial Condition Data:</u>				
Total assets	\$ 557,136	\$ 549,639		
Loans receivable, net	440,419	394,098		
Allowance for loan losses	(6,092)	(5,562)		
Investment securities available-for-sale (at fair value)	65,352	63,974		
Investment securities held-to-maturity (at cost)	1,005	1,005		
Deposits	408,087	403,197		
Short-term debt	21,784	22,337		
Long-term debt	65,000	65,000		
Subordinated debt	10,265	10,297		
Stockholders' equity	49,649	46,793		
Book value per share	\$ 8.74	\$ 8.25		
Shares outstanding	5,678	5,674		
			<u>For the Three</u>	<u>For the Year</u>
			<u>Months Ended Dec. 31,</u>	<u>Ended Dec. 31,</u>
	2016	2015	2016	2015
<u>Selected Operating Data:</u>				
Total interest income	\$ 5,224	\$ 4,763	\$ 20,198	\$ 18,940
Total interest expense	1,257	1,369	5,132	5,242
Net interest income	3,967	3,394	15,066	13,698
Provision (credit) for loan losses	567	(148)	946	459
Net interest income after provision for loan losses	3,400	3,542	14,120	13,239
Fees and service charges	34	28	131	113
Net gains on available-for-sale investment securities	-	-	2	131
Net gains on sales of mortgage loans	75	36	170	122
Earnings from bank-owned life insurance	99	94	394	336
Other income	66	76	267	266
Total non-interest income	274	234	964	968
Total non-interest expense	2,167	2,123	8,585	8,356
Income before income taxes	1,507	1,653	6,499	5,851
Income tax expense	476	534	2,055	1,816
Net income	\$ 1,031	\$ 1,119	\$ 4,444	\$ 4,035
Earnings per share - basic	\$ 0.18	\$ 0.20	\$ 0.78	\$ 0.71
Earnings per share - diluted	\$ 0.16	\$ 0.18	\$ 0.70	\$ 0.65
Weighted average shares outstanding for earnings per share calculation - basic	5,671	5,668	5,674	5,636
- diluted	6,859	6,857	6,861	6,820

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	For the Three		For the Year	
	<u>Months Ended Dec. 31,</u>		<u>Ended Dec. 31,</u>	
	2016	2015	2016	2015
<u>Performance Ratios</u> ⁽¹⁾ :				
Return on assets (ratio of net income to average total assets)	0.75%	0.82%	0.80%	0.76%
Return on equity (ratio of net income to average equity)	8.24%	9.47%	9.13%	8.71%
Net interest margin (ratio of net interest income divided by average earning assets)	3.01%	2.62%	2.84%	2.71%
Ratio of operating expense to average total assets	1.57%	1.56%	1.54%	1.57%
Efficiency ratio (ratio of operating expenses divided by net interest income plus non-interest income)	51.26%	58.84%	53.55%	56.98%
	<u>At December 31,</u>			
	2016	2015		
<u>Asset Quality Ratios:</u>				
Non-accruing loans to loans receivable at end of period	0.00%	0.00%		
Allowance for loan losses to non-accruing loans	0.00%	N/A		
Allowance for loan losses to loans receivable	1.37%	1.39%		
<u>Regulatory Capital Ratios - Bank:</u>				
Common equity Tier 1 to risk weighted assets	11.00%	12.00%		
Tier I to average assets	10.06%	9.77%		
Tier I to risk weighted assets	11.00%	12.00%		
Total capital to risk weighted assets	12.20%	13.24%		

⁽¹⁾ Ratios for three month periods are annualized.