

American Bank Incorporated

Selected Financial Information

(In thousands, except per share data)

Unaudited

	<u>December 31,</u>			
	2013	2012		
<u>Selected Financial Condition Data:</u>				
Total assets	\$ 528,497	\$ 530,060		
Loans receivable, net	339,289	310,088		
Allowance for loan losses	4,759	4,463		
Securities available for sale (at fair value)	98,678	110,635		
Securities held to maturity (at cost)	2,421	4,324		
Deposits	379,138	399,997		
Short-term debt	30,059	11,793		
Long-term debt	67,500	71,500		
Mandatory redeemable convertible debentures	10,307	10,307		
Stockholders' equity	40,014	35,483		
Book value per share	\$ 7.10	\$ 6.29		
Shares outstanding	5,637	5,637		
			<u>For the Three</u>	<u>For the Year</u>
			<u>Months Ended Dec. 31,</u>	<u>Ended Dec. 31,</u>
	2013	2012	2013	2012
<u>Selected Operating Data:</u>				
Total interest income	\$ 3,923	\$ 4,626	\$ 18,382	\$ 19,085
Total interest expense	1,303	1,530	5,423	6,418
Net interest income	3,085	3,096	12,959	12,667
Provision for loan losses	136	—	232	103
Net interest income after provision for loan losses	2,949	3,096	12,727	12,564
Fees and service charges	30	34	138	147
Net gains (losses) on available for sale securities	5	46	7	(118)
Net realized gain on sale of mortgage loans	14	94	135	237
Earnings from Bank-owned life insurance	78	109	350	438
Other income	62	65	249	248
Total non-interest income	189	348	879	952
Total non-interest expense	1,791	1,794	7,044	6,942
Income before taxes on income	1,347	1,650	6,562	6,574
Taxes on income	409	501	2,302	2,020
Net income	\$ 938	\$ 1,149	\$ 4,260	\$ 4,554
Earnings per share-basic	\$ 0.17	\$ 0.20	\$ 0.76	\$ 0.81
-diluted	\$ 0.15	\$ 0.19	\$ 0.69	\$ 0.73
Weighted average shares outstanding for earnings per share calculation-basic	5,596	5,596	5,596	5,596
-diluted	6,783	6,795	6,783	6,795

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	For the Three		For the Year	
	<u>Months Ended Dec. 31,</u>		<u>Ended Dec. 31,</u>	
	2013	2012	2013	2012
<u>Performance Ratios</u> ⁽¹⁾ :				
Return on assets (ratio of net income to average total assets)	0.72%	0.88%	0.82%	0.89%
Return on equity (ratio of net income to average equity)	9.43%	12.84%	11.17%	13.36%
Net interest margin (ratio of net interest income divided by average earning assets)	2.49%	2.50%	2.63%	2.59%
Ratio of operating expense to average total assets	1.37%	1.38%	1.35%	1.35%
Efficiency ratio (ratio of operating expenses divided by net interest income plus non-interest income)	54.69%	52.24%	50.91%	50.97%
<u>Asset Quality Ratios:</u>				
Non-accruing loans to total loans at end of period	0.00%	0.00%		
Allowance for loan losses to non-accruing loans	N/A	N/A		
Allowance for loan losses to loans receivable	1.45%	1.44%		
<u>Regulatory Capital Ratios-Bank:</u>				
Tier I to average assets	9.58%	9.77%		
Tier I to risk weighted assets	12.32%	13.35%		
Total capital to risk weighted assets	13.51%	14.53%		

⁽¹⁾ Ratios for three month periods are annualized.