

# American Bank Incorporated

## Selected Financial Information

(In thousands, except per share data)

	<u>September 30,</u>		<u>December 31,</u>
	<u>2022</u>	<u>2021</u>	<u>2021</u>
	Unaudited		Audited
<u>Selected Financial Condition Data:</u>			
Total assets	\$ 933,881	\$ 799,398	\$ 849,150
Cash and cash equivalents	20,979	66,459	119,093
Loans held for sale	-	1,462	906
Loans receivable, net	637,412	623,832	606,572
Allowance for loan losses	(8,766)	(8,430)	(8,515)
Investment securities available-for-sale (at fair value)	222,183	68,049	77,841
Investment securities held-to-maturity (at cost)	-	200	200
Equity securities	774	663	686
Deposits	696,849	612,935	660,880
Short-term borrowings	72,617	37,533	37,464
Long-term borrowings	65,015	65,060	65,000
Junior subordinated debentures	3,595	9,931	6,199
Stockholders' equity	78,974	70,669	76,250
Book value per share	\$ 12.63	\$ 12.77	\$ 12.78
Shares outstanding	6,253	5,533	5,965

	<u>For the Three Months</u>		<u>For the Nine Months</u>	
	<u>Ended September 30,</u>		<u>Ended September 30,</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
	Unaudited		Unaudited	
<u>Selected Operating Data:</u>				
Total interest income	\$ 8,001	\$ 6,892	\$ 21,396	20,075
Total interest expense	1,632	1,449	4,307	4,346
Net interest income	6,369	5,443	17,089	15,729
Provision for loan losses	-	161	243	436
Net interest income after provision for loan losses	6,369	5,282	16,846	15,293
Total non-interest income	509	690	1,452	2,011
Total non-interest expense	3,031	2,676	9,014	8,098
Income before income taxes	3,847	3,296	9,284	9,206
Income tax expense	788	677	1,890	1,890
Net income	\$ 3,059	\$ 2,619	\$ 7,394	\$ 7,316
Earnings per share – basic	\$ 0.49	\$ 0.48	\$ 1.20	\$ 1.33
Earnings per share – diluted	\$ 0.47	\$ 0.41	\$ 1.14	\$ 1.15
Weighted average shares outstanding for earnings per share calculation – basic	6,212	5,500	6,165	5,519
– diluted	6,666	6,676	6,629	6,694

# American Bank Incorporated

## Selected Financial Information

	<b>For the Three Months</b>		<b>For the Nine Months</b>	
	<b><u>Ended September 30,</u></b>		<b><u>Ended September 30,</u></b>	
	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b>Unaudited</b>		<b>Unaudited</b>	
<b><u>Performance Ratios</u></b> <sup>(1)</sup> :				
Return on assets (ratio of net income to average total assets)	1.32%	1.32%	1.12%	1.26%
Return on equity (ratio of net income to average equity)	15.23%	14.85%	12.46%	14.06%
Net interest margin (ratio of net interest income divided by average earning assets)	2.90%	2.89%	2.72%	2.85%
Ratio of operating expense to average total assets	1.31%	1.35%	1.36%	1.39%
Efficiency ratio (ratio of operating expenses divided by net interest income plus non-interest income)	44.07%	43.68%	48.61%	45.65%
	<b><u>At September 30,</u></b>			
	<b><u>2022</u></b>	<b><u>2021</u></b>		
<b><u>Asset Quality Ratios:</u></b>				
Non-accruing loans to loans receivable at end of period	0.05%	0.05%		
Allowance for loan losses to non-accruing loans	2,840.40%	2,475.45%		
Allowance for loan losses to loans receivable	1.36%	1.33%		
<b><u>Regulatory Capital Ratios – Company:</u></b>				
Common equity Tier 1 to risk weighted assets	11.13%	10.63%		
Tier I to average assets	9.28%	10.10%		
Tier I to risk weighted assets	11.60%	12.10%		
Total capital to risk weighted assets	12.80%	13.37%		
<b><u>Regulatory Capital Ratios – Bank:</u></b>				
Common equity Tier 1 to risk weighted assets	11.50%	12.00%		
Tier I to average assets	9.31%	10.01%		
Tier I to risk weighted assets	11.50%	12.00%		
Total capital to risk weighted assets	12.69%	13.25%		

---

<sup>(1)</sup> Ratios for three and nine-month periods are annualized.