## American Bank Incorporated Selected Financial Information

Selected Financial Information (In thousands, except per share data) Unaudited

	December 31,			
		2018		2017
Selected Financial Condition Data:				
Total assets	\$	621,903	\$	580,843
Loans receivable, net		494,033		458,808
Allowance for loan losses		(6,605)		(6,214)
Investment securities available-for-sale (at fair value)		62,056		62,042
Investment securities held-to-maturity (at cost)		205		1,005
Deposits		468,659		425,881
Short-term debt		30,331		26,261
Long-term debt		55,000		65,000
Subordinated debt		10,111		10,218
Stockholders' equity		55,232		51,322
Book value per share	\$	9.82	\$	9.05
Shares outstanding		5,625		5,668

	For the Three Months Ended Dec. 31,			For the Year Ended Dec. 31,				
		2018		2017		2018		<u></u> 2017
Selected Operating Data:								
Total interest income	\$	6,308	\$	6,155	\$	23,991	\$	22,119
Total interest expense		1,652		1,331		6,347		5,295
Net interest income		4,656		4,824		17,644		16,824
Provision for loan losses		108		252		491		265
Net interest income after provision for loan losses		4,548		4,572		17,153		16,559
Fees and service charges		27		29		113		113
Net gains on available-for-sale investment securities				1,308		_		1,308
Net gains on sales of mortgage loans		8		30		40		113
Earnings from bank-owned life insurance		97		97		376		381
Other income		402		84		664		301
Total non-interest income		534		1,548		1,193		2,216
Total non-interest expense		2,641		2,494		9,889		9,187
Income before income taxes		2,441		3,626		8,457		9,588
Income tax expense		492		2,110		1,611		4,028
Net income	\$	1,949	\$	1,516	\$	6,846	\$	5,560
Earnings per share – basic	\$	0.35	\$	0.28	\$	1.22	\$	0.99
Earnings per share - diluted	\$	0.31	\$	0.24	\$	1.08	\$	0.87
Weighted average shares outstanding for earnings per share calculation – basic		5,592		5,626		5,606		5,632
- diluted		6,756		6,800		6,769		6,806

## American Bank Incorporated Selected Financial Information

## Unaudited

	For the Three <u>Months Ended Dec. 31,</u>		For the Year <u>Ended Dec. 31,</u>	
	2018	2017	2018	2017
Performance Ratios <sup>(1)</sup> :				
Return on assets (ratio of net income to average total assets)	1.27%	1.07%	1.12%	0.99%
Return on equity (ratio of net income to average equity)	14.11%	11.53%	12.76%	10.74%
Net interest margin (ratio of net interest income divided by				
average earning assets)	3.22%	3.58%	3.04%	3.13%
Ratio of operating expense to average total assets	1.72%	1.76%	1.62%	1.63%
Efficiency ratio (ratio of operating expenses divided by net interest income plus non-interest income)	50.77%	39.13%	52.50%	48.25%

	At December 31,		
	2018	2017	
Asset Quality Ratios:			
Non-accruing loans to loans receivable at end of period	0.09%	n/a	
Allowance for loan losses to non-accruing loans	1,516.16%	n/a	
Allowance for loan losses to loans receivable	1.32%	1.35%	
Regulatory Capital Ratios - Company:			
Common equity Tier 1 to risk weighted assets	10.78%	9.96%	
Tier I to average assets	11.06%	10.68%	
Tier I to risk weighted assets	12.58%	11.88%	
Total capital to risk weighted assets	13.79%	13.09%	
Regulatory Capital Ratios - Bank:			
Common equity Tier 1 to risk weighted assets	11.72%	11.76%	
Tier I to average assets	10.38%	10.59%	
Tier I to risk weighted assets	11.72%	11.76%	
Total capital to risk weighted assets	12.93%	12.97%	

<sup>(1)</sup> Ratios for three month periods are annualized. n/a – not applicable.