

# American Bank Incorporated

## Selected Financial Information

(In thousands, except per share data)

	<b>September 30,</b>		<b>December 31,</b>	
	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2016</u></b>	
	<b>Unaudited</b>		<b>Audited</b>	
<b><u>Selected Financial Condition Data:</u></b>				
Total assets	\$ 570,210	\$ 556,819	\$ 557,136	
Loans receivable, net	431,150	431,484	440,418	
Allowance for loan losses	(6,080)	(5,936)	(6,092)	
Investment securities available-for-sale (at fair value)	68,766	65,930	65,352	
Investment securities held-to-maturity (at cost)	1,005	1,005	1,005	
Deposits	413,076	410,487	408,087	
Short-term borrowings	28,009	19,861	21,784	
Long-term borrowings	65,000	65,000	65,000	
Junior subordinated debentures	10,226	10,290	10,265	
Stockholders' equity	51,891	49,118	49,649	
Book value per share	\$ 9.15	\$ 8.65	\$ 8.74	
Shares outstanding	5,670	5,678	5,678	
	<b>For the Three Months</b>		<b>For the Nine Months</b>	
	<b>Ended September 30,</b>		<b>Ended September 30,</b>	
	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>
	<b>Unaudited</b>		<b>Unaudited</b>	
<b><u>Selected Operating Data:</u></b>				
Total interest income	\$ 5,527	\$ 5,093	\$ 15,964	14,974
Total interest expense	1,382	1,280	3,964	3,875
Net interest income	4,145	3,813	12,000	11,099
Provision for loan losses	—	—	13	379
Net interest income after provision for loan losses	4,145	3,813	11,987	10,720
Fees and service charges	27	40	84	97
Net gains on available-for-sale investment securities	—	—	—	2
Net gains on sales of mortgage loans	33	44	83	95
Earnings from bank-owned life insurance	96	98	284	295
Other income	76	75	217	201
Total non-interest income	232	257	668	690
Total non-interest expense	2,180	2,133	6,693	6,418
Income before income taxes	2,197	1,937	5,962	4,992
Income tax expense	709	632	1,918	1,579
Net income	\$ 1,488	\$ 1,305	\$ 4,044	\$ 3,413
Earnings per share - basic	\$ 0.26	\$ 0.23	\$ 0.71	\$ 0.60
Earnings per share - diluted	\$ 0.23	\$ 0.20	\$ 0.63	\$ 0.54
Weighted average shares outstanding for earnings per share calculation - basic	5,631	5,670	5,634	5,675
- diluted	6,806	6,860	6,811	6,865

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	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
	Unaudited		Unaudited	
<u>Performance Ratios</u> <sup>(1)</sup> :				
Return on assets (ratio of net income to average total assets)	1.04%	0.94%	0.96%	0.81%
Return on equity (ratio of net income to average equity)	11.39%	10.62%	10.47%	9.44%
Net interest margin (ratio of net interest income divided by average earning assets)	3.05%	2.88%	2.99%	2.78%
Ratio of operating expense to average total assets	1.53%	1.54%	1.59%	1.53%
Efficiency ratio (ratio of operating expenses divided by net interest income plus non-interest income)	49.84%	52.42%	52.83%	54.43%
	At September 30,			
	<u>2017</u>	<u>2016</u>		
<u>Asset Quality Ratios:</u>				
Non-accruing loans to loans receivable at end of period	0.00%	0.00%		
Allowance for loan losses to non-accruing loans	n/m	n/a		
Allowance for loan losses to loans receivable	1.39%	1.36%		
<u>Regulatory Capital Ratios - Bank:</u>				
Common equity Tier 1 to risk weighted assets	11.58%	11.11%		
Tier I to average assets	10.18%	9.95%		
Tier I to risk weighted assets	11.58%	11.11%		
Total capital to risk weighted assets	12.79%	12.30%		

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<sup>(1)</sup> Ratios for three and nine month periods are annualized.

n/m – not meaningful.

n/a – not applicable.